

# CASH FLOW MANAGEMENT

Your money working sooner and longer

GAIN a comprehensive cash flow picture to put your money to work sooner and longer.

## BENEFITS

- Provides the potential for optimized interest income.
- Helps achieve optimal pricing on investments through PMA's competitive bidding process.
- Increases efficiency of investment and cash flow process.
- Seeks to:
  - Keep assets invested 100% of the time.
  - Provide greater accuracy and timeliness in funding expenses.
  - Allow for increased precision in financial planning.
  - Become a valuable tool for anticipation borrowing.
  - Increase accuracy in cash balance projections, letting your invest confidently knowing your liquidity needs are covered.
- Provides continuity.
- Serves as a communication tool with your community.

## Overview

Money management goes beyond picking investment products. We believe improving our clients' overall investment plan is a key way to impact and improve returns. At PMA, this process begins with a thorough understanding of our clients' cash flow and is carried out through PMA's Cash Flow Management Program, which analyzes large fields of data and capitalizes on the newfound insight.

PMA's Cash Flow Management Program gives public entities a comprehensive picture of their cash flow so they can put their money to work sooner and longer.

## The Power of a Good Plan

The result of PMA's comprehensive historical analysis of a client's financial statements is a daily cash flow plan. This plan maps out such items as payroll dates and amounts, debt schedules and state aid payments, to name a few. PMA then builds an optimized investment schedule that facilitates:

1. covering expenses
2. extending maturity lengths
3. capturing the yield curve benefits of long-term investing

## Added Value of Competitive Bidding

Not only does PMA put a public entity's money to work for the long-term, its competitive bid program seeks to secure the best rate possible. This is accomplished by competitively bidding investments across our expansive network of banks and securities dealers on behalf of each public entity. A single call to PMA gives investors efficient access to a robust institutional network of financial institutions.

